

PRESS RELEASE

Date: 04-12-2024

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circulars bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no.MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	IFCI Limited	INE039A07801 INE039A07843 INE039A09NW0 INE039A09NM1 INE039A07850 INE039A07819 INE039A09NL3 INE039A09PU9 INE039A09OM9	[ICRA]B+ (Negative)	28-05-2024	ICRA	[ICRA]B+; Rating Watch with Developing Implications	ICRA	03-12-2024	https://www.icra.in/Rationale/ShowRationaleReport/?id=131551

Place: Mumbai